

Discovery Programs

Statement of Financial Position

As of August 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$45,750.35
Accounts Receivable	\$1,445.89
Other Current Assets	\$1,528.00
Total Current Assets	\$48,724.24
Fixed Assets	
11500 Fixed Assets	
12000 Sound Equipment	1,459.97
12100 Website	65,000.00
12200 Storage - Wingate	2,364.70
Total 11500 Fixed Assets	68,824.67
11750 Depreciation & Amortization	-68,824.67
Total Fixed Assets	\$0.00
Other Assets	
14000 Permanent Endowment	82,906.14
Total Other Assets	\$82,906.14
TOTAL ASSETS	\$131,630.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$621.78
Credit Cards	\$769.30
Other Current Liabilities	\$0.00
Total Current Liabilities	\$1,391.08
Long-Term Liabilities	
27200 Notes Payable	41,000.00
Total Long-Term Liabilities	\$41,000.00
Total Liabilities	\$42,391.08
Equity	
3900 Permanently Restricted Assets	0.00
Retained Earnings	98,192.03
Net Revenue	-8,952.73
Total Equity	\$89,239.30
TOTAL LIABILITIES AND EQUITY	\$131,630.38