

Discovery Programs

Statement of Financial Position

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$62,516.80
Accounts Receivable	\$1,445.89
Other Current Assets	\$1,000.00
Total Current Assets	\$64,962.69
Fixed Assets	
11500 Fixed Assets	
12000 Sound Equipment	11,459.97
12100 Website	65,000.00
12200 Storage - Wingate	2,364.70
Total 11500 Fixed Assets	78,824.67
11750 Depreciation & Amortization	-78,824.67
Total Fixed Assets	\$0.00
Other Assets	
14000 Permanent Endowment	74,901.97
Total Other Assets	\$74,901.97
TOTAL ASSETS	\$139,864.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$371.78
Credit Cards	\$286.65
Other Current Liabilities	\$14.20
Total Current Liabilities	\$672.63
Long-Term Liabilities	
27200 Notes Payable	41,000.00
Total Long-Term Liabilities	\$41,000.00
Total Liabilities	\$41,672.63
Equity	
3900 Permanently Restricted Assets	0.00
Retained Earnings	-20,473.08
Net Revenue	118,665.11
Total Equity	\$98,192.03
TOTAL LIABILITIES AND EQUITY	\$139,864.66